



Properties

Trial Balance

As of December 31, 2019

	DEBIT	CREDIT
1001 Barclay-9180		4,447.55
1002 HSBC Saving A/C- 7551	722.61	
1003 Active Save A/C 8385	0.20	
1004 A/C No 5467		3,850.00
1005 Base Rate Reward A/C-6023	1,500.82	
1006 Cash	7,531.96	
1007 Debtor	14,479.09	
1051 Office Furniture	6,979.77	
1052 Less Accumulated Depreciation on Office furniture		4,604.56
2050 corporation Tax liability	196.49	
2051 Accruals		840.00
2053 PAYE Payable		2,923.81
2054 Directors' Loan Account	2,834.42	
2055 Clients Deposit		4,977.00
2056 Barclay Loan 4932	1,911.01	
2200 Opening Balance Equity		1,353.30
2300 Capital - x,xxx Ordinary Shares		100.00
4000 Rental Income		127,882.96
5000 Cost of sale- Landlord Payment	104,183.40	
6001 Supplies	130.49	
6002 Audit & Accountancy fees	200.00	
6003 Advertising & Marketing	672.04	
6004 Web Hosting	206.38	
6005 Legal Expenses	430.68	
6006 Motor Running Expenses	4,812.73	
6007 Insurance	979.28	
6008 Parking Expense	10.00	
6009 Rent	800.00	
6010 Repairs & Maintenance	86.57	
6012 Telephone & Internet	920.31	
6013 Travelling Expenses	190.00	
7000 Tax penalty Expense	215.00	
7001 Bank Fees	177.96	
7002 Commission Expense	130.00	
7003 Interest Paid	301.16	
8000 Interest Income		10.75
8001 Other Income		11.76
8002 Council Tax	399.32	
TOTAL	\$151,001.69	\$151,001.69

Properties

Balance Sheet As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1001 Barclay-9180	-4,447.55
1002 HSBC Saving A/C- 7551	722.61
1003 Active Save A/C 8385	0.20
1004 A/C No 5467	-3,850.00
1005 Base Rate Reward A/C-6023	1,500.82
1006 Cash	7,531.96
Total Bank Accounts	\$1,458.04
Accounts Receivable	
1007 Debtor	14,479.09
Total Accounts Receivable	\$14,479.09
Total Current Assets	\$15,937.13
Fixed Assets	
1051 Office Furniture	6,979.77
1052 Less Accumulated Depreciation on Office furniture	-4,604.56
Total Fixed Assets	\$2,375.21
TOTAL ASSETS	\$18,312.34
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2050 corporation Tax liability	-196.49
2051 Accruals	840.00
2053 PAYE Payable	2,923.81
2054 Directors' Loan Account	-2,834.42
2055 Clients Deposit	4,977.00
Total Other Current Liabilities	\$5,709.90
Total Current Liabilities	\$5,709.90
Long-Term Liabilities	
2056 Barclay Loan 4932	-1,911.01
Total Long-Term Liabilities	\$ -1,911.01
Total Liabilities	\$3,798.89
Equity	
2200 Openning Balance Equity	1,353.30
2300 Capital - x,xxx Ordinary Shares	100.00
Retained Earnings	
Net Income	13,060.15
Total Equity	\$14,513.45
TOTAL LIABILITIES AND EQUITY	\$18,312.34

Properties

Profit and Loss

January - December 2019

	TOTAL
Income	
4000 Rental Income	127,882.96
Total Income	\$127,882.96
Cost of Goods Sold	
5000 Cost of sale- Landlord Payment	104,183.40
Total Cost of Goods Sold	\$104,183.40
GROSS PROFIT	\$23,699.56
Expenses	
6001 Supplies	130.49
6002 Audit & Accountancy fees	200.00
6003 Advertising & Marketing	672.04
6004 Web Hosting	206.38
6005 Legal Expenses	430.68
6006 Motor Running Expenses	4,812.73
6007 Insurance	979.28
6008 Parking Expense	10.00
6009 Rent	800.00
6010 Repairs & Maintenance	86.57
6012 Telephone & Internet	920.31
6013 Travelling Expenses	190.00
7000 Tax penalty Expense	215.00
7001 Bank Fees	177.96
7002 Commission Expense	130.00
7003 Interest Paid	301.16
Total Expenses	\$10,262.60
NET OPERATING INCOME	\$13,436.96
Other Income	
8000 Interest Income	10.75
8001 Other Income	11.76
Total Other Income	\$22.51
Other Expenses	
8002 Council Tax	399.32
Total Other Expenses	\$399.32
NET OTHER INCOME	\$ -376.81
NET INCOME	\$13,060.15

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Quarterly Profit and Loss Summary

January - December 2019

	JAN - MAR, 2019	APR - JUN, 2019	JUL - SEP, 2019	OCT - DEC, 2019	TOTAL
Income					
4000 Rental Income	30,030.00	30,380.00	50,432.95	17,040.01	\$127,882.96
Total Income	\$30,030.00	\$30,380.00	\$50,432.95	\$17,040.01	\$127,882.96
Cost of Goods Sold					
5000 Cost of sale- Landlord Payment	25,488.60	25,393.60	30,051.20	23,250.00	\$104,183.40
Total Cost of Goods Sold	\$25,488.60	\$25,393.60	\$30,051.20	\$23,250.00	\$104,183.40
GROSS PROFIT	\$4,541.40	\$4,986.40	\$20,381.75	\$ -6,209.99	\$23,699.56
Expenses					
6001 Supplies	130.49				\$130.49
6002 Audit & Accountancy fees				200.00	\$200.00
6003 Advertising & Marketing	156.30	167.86	173.94	173.94	\$672.04
6004 Web Hosting	187.06	19.32			\$206.38
6005 Legal Expenses	35.97	269.97	75.57	49.17	\$430.68
6006 Motor Running Expenses	891.16	658.37	1,796.64	1,466.56	\$4,812.73
6007 Insurance	204.00	157.28	384.00	234.00	\$979.28
6008 Parking Expense			10.00		\$10.00
6009 Rent		400.00	400.00		\$800.00
6010 Repairs & Maintenance			56.57	30.00	\$86.57
6012 Telephone & Internet	150.00	225.00	308.64	236.67	\$920.31
6013 Travelling Expenses	130.00	45.00	15.00		\$190.00
7000 Tax penalty Expense	65.00			150.00	\$215.00
7001 Bank Fees	44.49	44.49	44.49	44.49	\$177.96
7002 Commission Expense	40.00	60.00	30.00		\$130.00
7003 Interest Paid	75.40	76.84	77.32	71.60	\$301.16
Total Expenses	\$2,109.87	\$2,124.13	\$3,372.17	\$2,656.43	\$10,262.60
NET OPERATING INCOME	\$2,431.53	\$2,862.27	\$17,009.58	\$ -8,866.42	\$13,436.96
Other Income					
8000 Interest Income	1.86	3.05	2.57	3.27	\$10.75
8001 Other Income	2.94	2.94	2.94	2.94	\$11.76
Total Other Income	\$4.80	\$5.99	\$5.51	\$6.21	\$22.51
Other Expenses					
8002 Council Tax			392.00	7.32	\$399.32
Total Other Expenses	\$0.00	\$0.00	\$392.00	\$7.32	\$399.32
NET OTHER INCOME	\$4.80	\$5.99	\$ -386.49	\$ -1.11	\$ -376.81
NET INCOME	\$2,436.33	\$2,868.26	\$16,623.09	\$ -8,867.53	\$13,060.15

Properties

Statement of Cash Flows

January - December 2019

	TOTAL
OPERATING ACTIVITIES	
Net Income	13,060.15
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1007 Debtor	-14,479.09
1052 Less Accumulated Depreciation on Office furniture	4,604.56
2050 corporation Tax liability	-196.49
2051 Accruals	840.00
2053 PAYE Payable	2,923.81
2054 Directors' Loan Account	-2,834.42
2055 Clients Deposit	4,977.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-4,164.63
Net cash provided by operating activities	\$8,895.52
INVESTING ACTIVITIES	
1051 Office Furniture	-6,979.77
Net cash provided by investing activities	\$ -6,979.77
FINANCING ACTIVITIES	
2056 Barclay Loan 4932	-1,911.01
2200 Openning Balance Equity	1,353.30
2300 Capital - x,xxx Ordinary Shares	100.00
Net cash provided by financing activities	\$ -457.71
NET CASH INCREASE FOR PERIOD	\$1,458.04
CASH AT END OF PERIOD	\$1,458.04